Insurance Regulatory And Development Authority Of India (Insurance Intermediaries) (Amendment) Regulations, 2026

The regulator has notified these regulations which introduce significant reforms aimed at simplifying the regulatory framework, improving governance for insurance intermediaries, enhancing transparency, and strengthening policyholder protection.

Across all intermediary categories, the amendments replace periodic registration renewals with an annual fee-based perpetual registration framework, strengthen governance and disclosure standards, promote digital compliance and uniform reporting, enhance transparency in policy solicitation and reinforce policyholder protection. Collectively, these reforms are expected to create a more efficient, transparent and accountable insurance intermediary ecosystem in India.

The major amendments are as below:

Chapter I – Corporate Agents

Key aspect is the introduction of a new enrolment framework for Designated Persons and Authorised Verifiers, along with mandatory tagging of every policy solicitation to improve traceability and accountability. It also replaces periodic registration renewals with perpetual registration, subject to annual fee payment, while strengthening governance, reporting, training and disclosure requirements.

Chapter II – Insurance Brokers

This chapter places greater emphasis on strengthening disclosure and governance requirements for brokers, particularly those with significant foreign ownership or higher commission income. Alongside these measures, it introduces perpetual registration, annual fee compliance, improved digital record-keeping, policy solicitation tagging, and enhanced reporting standards.

Chapter III – Insurance Marketing Firms (IMFs)

The amendments focus on streamlining the operational framework for IMFs by aligning their regulatory obligations with those of other insurance intermediaries. They introduce perpetual registration, annual fee compliance, enhanced governance, digital record maintenance, improved reporting, and greater transparency in insurance distribution

Chapter IV – Web Aggregators

Recognising the growing role of digital insurance distribution, amendment focuses on strengthening the governance and disclosure standards for online insurance platforms.

Chapter V – Insurance Services through Common Public Service Centres (CPSCs)

This chapter aims to strengthen insurance access through Common Public Service Centres while ensuring uniform regulatory oversight. It aligns the CPSC framework with the broader intermediary reforms by streamlining registration and compliance requirements, while strengthening governance, reporting standards, and operational control.

For Reference - Insurance Intermediaries — Amendment Regulations, 2026